

ANJALI HOUSE (CAMBODIA)

**STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS
AND
REPORT OF INDEPENDENT AUDITORS**

For the year ended 31 December 2015

ANJALI HOUSE (CAMBODIA)
For the year ended 31 December 2015

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Registered in Cambodia with the Ministry of the Interior - Reg 423 SGN

**REPORT OF INDEPENDENT AUDITORS
TO THE MANAGEMENT OF ANJALI HOUSE (CAMBODIA)**

We have audited the accompanying Statement of Fund Receipts and Disbursements (the "financial statement") and a summary of significant accounting policies and other explanatory

STATEMENT BY THE ORGANISATION MANAGEMENT ended 31 December 2015.

I, do hereby state that in our opinion, the accompanying Statement of Fund Receipts and Disbursements together with the notes thereto are properly drawn up so as to give a true and fair view of the fund receipts and disbursements of Anjali House (the "Organisation") for the year ended 31 December 2015, in accordance with the accounting policies set out in the notes to the Statement of Fund Receipts and Disbursements.

Signed on behalf of the Organisation Management

Ms. Simon Ke
Director

Date: 05 September 2016

Opinion

In our opinion, the accompanying Statement of Fund Receipts and Disbursements of the Organisation for the year ended 31 December 2015 is prepared, in all material respects, in accordance with the accounting policies set out in note 2 to the Statement of Fund Receipts and Disbursements.

Morison Kak & Associates
Certified Public Accountants
Statutory Auditors

Siddharth Meas
Managing Partner

Date: 05 September 2016





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Morison Kak & Associés

Certified Public Accountants, Cambodia

REPORT OF INDEPENDENT AUDITORS TO THE MANAGEMENT OF ANJALI HOUSE (CAMBODIA)

We have audited the accompanying Statement of Fund Receipts and Disbursements (the "financial statement") and a summary of significant accounting policies and other explanatory notes of Anjali House Cambodia (the "Organisation") for the year ended 31 December 2015.

Management's responsibility for the financial statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash receipts and disbursements basis of accounting and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with Cambodian International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying Statement of Fund Receipts and Disbursements of the Organisation for the year ended 31 December 2015 is prepared, in all material respects, in accordance with the accounting policies set out in note 2 to the Statement of Fund Receipts and Disbursements.

Morison Kak & Associés
Certified Public Accountants
Statutory Auditors

Saksom Meas
Managing Partner



Date: 05 September 2016

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ANJALI HOUSE (CAMBODIA)

STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS

For the year ended 31 December 2015

	Note	31 Dec 15 USD	31 Dec 14 USD (Restated)
FUND RECEIPTS			
Funds received from donors during the year	3	96,985	107,604
Other income	4	1,748	1,598
Total fund receipts		98,733	109,202
DISBURSEMENTS			
Education program	5	15,326	19,443
Young adult program		2,546	2,348
Scholarship program	6	3,667	5,078
Health program	7	16,780	18,319
Community program	8	1,685	5,345
Social enterprise program		1,322	460
Payroll expenses		28,533	33,603
General and administrative		5,985	8,888
Expended equipment	9	4,632	1,968
Depreciation	12	4,787	1,712
Total disbursements		85,263	97,164
Receipts over disbursements		13,470	12,038
Fund balance brought forward		15,372	3,334
Fund balance carried forward		28,842	15,372
<i>Represented by:</i>			
Cash and cash equivalents	10	7,233	3,054
Donation receivable		12,847	-
Rental deposit	11	2,400	2,400
Construction	12	7,862	12,649
Other payables	13	(1,500)	(2,731)
		28,842	15,372



Ms. Simon Ke
Director

Date: 05 September 2016

The accompanying notes form an integral part of this Statement of Fund Receipts and Disbursements.

ANJALI HOUSE (CAMBODIA)

NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS **For the year ended 31 December 2015**

1. General

Anjali House began life as a project of the Angkor Photo Association (“APA”) (a registered non-profit association in France – Registration No: W751202186), and Angkor Photography Festival Association in Cambodia (Registration No: 1391SPN). In 2005, a group of photographers got together to promote photography and highlight humanitarian issues in Southeast Asia. APA wanted to produce a regional photo festival but, in an area of so much deprivation, they also wanted to include some of the people who live in this remarkable and wonderful part of the world.

Anjali House (the “Organisation”) provides to each child free healthcare, food, clean drinking water and education. For the year 2015, Anjali House supports around 80 children.

Anjali began with a one-off dance troupe, led by Sangeeta Isvaran, and a photography workshop initiated by Magnum photographer Antoine d’Agata. The children were encouraged to stay away from the streets, and at the end of the week, they performed their dance routine and exhibited their photographs to an international audience. With rapt applause, they found a sense of empowerment, pride and personal achievement.

Galvanized by the difference that was made in first weeks, APA was inspired to further extend its help, and began to provide education and practical support to Siem Reap’s street children and engage with their parents.

The seeds of those efforts grew into the Anjali House of today. While close ties remain with the Angkor Photo Festival which provides annual photography workshops for our kids, Anjali House is now its own organisation with its own leadership.

The Organisation is an independent national NGO officially registered with the Ministry of Interior on 31 July 2006.

2. Significant accounting policies

2.1 Basis of preparation

The Statement of Fund Receipts and Disbursements is expressed in United States Dollar (“USD”) and prepared under the cash receipts and disbursements basis of accounting modified to include certain receivables, payables and construction. Under the cash basis of accounting, grants and revenue are recognised when received rather than when earned and expenses are recognised when paid rather than when incurred.

2.2 Construction

The cost of construction is capitalised and depreciated on a straight line basis over the period of three years. Expenditure for additions, improvements and renewals are capitalised and expenditure for maintenance and repairs are charged to expenses.

ANJALI HOUSE**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**
For the year ended 31 December 2015 (continued)**2. Significant accounting policies (continued)****2.3 Receipts and disbursements**

Receipts are defined as the funds received by the Organisation, net of bank charges from donors.

Disbursements represent all costs paid in line with the Organisation's objectives and the budget agreed.

2.4 Foreign currency transactions

The Statement of Fund Receipts and Disbursements is expressed in USD. Transactions in currencies other than USD are translated to USD at the rates of exchange ruling at the transaction dates.

3. Funds received from donors during the year

	31 Dec 15	31 Dec 14
	USD	USD
Friends of Anjali	15,500	47,217
Indiegogo	1,067	13,934
Online donors:		
Recurring	9,660	6,985
Non-recurring	3,855	7,413
Sue Guiney	1,638	3,588
Globalteer	1,060	1,991
HOPE	1,433	-
Creating Smiles	1,989	2,220
Rhonda Jackson	-	2,015
Holli Omori	-	5,000
Giving Lens	4,000	4,500
Angkor Photo Festival Association	11,120	3,660
Stella Barnes	340	1,134
Vitol Foundation Grant	8,976	-
Anjali House (US), Inc	12,847	-
Anjali House Fundraiser	2,513	-
Anjali House Raffle	1,156	-
Gross Family Foundation	3,300	-
Killara High School	4,350	-
Robin d'Alessandro	5,000	-
Walter Zavoli	1,500	-
Others donors	5,681	7,947
	96,985	107,604

ANJALI HOUSE**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**
For the year ended 31 December 2015 (continued)**4. Other income**

This includes mainly the sales of merchandises (photo books and postcards) and interest income.

5. Education program

	31 Dec 15	31 Dec 14
	USD	USD
School fee and material (school uniforms and materials)	5,323	5,848
School activities	891	4,329
Fuel and transportation	2,746	3,248
Rental	4,800	4,800
Utilities	741	602
Other	825	616
	15,326	19,443

6. Scholarship program

	31 Dec 15	31 Dec 14
	USD	USD
Housing/food costs	942	1,391
University/schooling fees	2,725	3,687
	3,667	5,078

7. Health program

	31 Dec 15	31 Dec 14
	USD	USD
Child clothing/hygiene supplies	594	235
Miscellaneous expenses	357	112
Meals	15,302	17,157
Medical supplies/hospital fees	527	815
	16,780	18,319

ANJALI HOUSE**NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS**

For the year ended 31 December 2015 (continued)

8. Community program

	31 Dec 15 USD	31 Dec 14 USD
Assessment supplies	22	65
Parent workshop/social network	10	103
Special assistance to families	240	2,191
Rice support for families	1,293	2,720
Transportation/communications	120	266
	<u>1,685</u>	<u>5,345</u>

9. Expended equipment

	31 Dec 15 USD	31 Dec 14 USD (Restated)
Construction/buildings	2,852	1,440
Classroom equipment	508	513
IT equipment	1,272	15
	<u>4,632</u>	<u>1,968</u>

10. Cash and cash equivalents

	31 Dec 15 USD	31 Dec 14 USD (Restated)
Cash on hand	931	18
Cash at banks	5,177	103
Paypal account	1,125	2,933
	<u>7,233</u>	<u>3,054</u>

11. Rental deposit

The Organisation has made a rental deposit amounting to USD 2,400 for the office in Siem Reap. This amount will be offset against the six-month rental fee at the end of the rental agreement.

ANJALI HOUSE

NOTES TO THE STATEMENT OF FUND RECEIPTS AND DISBURSEMENTS For the year ended 31 December 2015 (continued)

12. Construction

	31 Dec 15 USD	31 Dec 14 USD (Restated)
Cost:		
Sports field	4,337	4,337
Water filter	4,296	4,296
Dining area	1,350	1,350
Bathroom	4,377	4,378
	14,360	14,361
Depreciation:		
Sports field	(2,289)	(843)
Water filter	(2,029)	(597)
Dining area	(600)	(150)
Bathroom	(1,580)	(122)
	(6,498)	(1,712)
Net book value	7,862	12,649

13. Other payables

	31 Dec 15 USD	31 Dec 14 USD
Salary payable	-	1,231
Professional fee payable	1,500	1,500
	1,500	2,731

14. Comparative figures

Where necessary, comparative figures have been reclassified or restated to conform with changes in presentation in the current year. The amounts of reclassifications or restatements in the balance sheet and income statement are not material. The following comparative figures have been restated to conform to the current year presentation.

		31 December 2014 Before adjustments USD	After Adjustments USD
Other income	4	1,874	1,598
Expended equipment	9	1,085	1,968
Cash on hand	10	3,079	3,054
Construction	12	13,783	12,649